

**MINUTES**  
**Tuscaloosa Police Officers and Firefighters Retirement Plan**  
**Monday, February 11, 2019**  
**Cypress Inn Restaurant**

**Members present:** Clay Gibbs, Brad Fanning, Alan Kelly, Will McCafferty, Clay Kornegay, John Olvey, David Richardson, Joe Reed, Steve Anderson, Randy Smith

**Absent:** Mike O'Bryant

**Others present:** Alyce Spruell, Greg Burchell, Jessica Jenkins, Melissa Adcox, Eric Davis

**Approve minutes from January 14, 2019 meeting.**

Motion passed to approve the minutes from the January 14, 2019 meeting. (Fanning/Smith; Gibbs, Kelly, McCafferty, Kornegay, Olvey, Richardson, Reed, Anderson)

**Treasurer's Report**

Eric Davis presented the treasurer's report.

**Payment of Bills**

Eric Davis presented the bills. Motion passed to approve the bills. (Smith/Richardson; Gibbs, Fanning, Kelly, McCafferty, Kornegay, Olvey, Reed, Anderson)

**Military Buy Back report.**

Board acknowledge receipt of the military buy back report.

**Approve refund of pension contributions in the amount of \$4,777.29 to Brittany Ezell (Police-DOH 3/9/2018) due to resignation.**

Motion passed to approve the refund of contributions to Brittany Ezell. (Anderson/Gibbs; Fanning, Kelly, McCafferty, Kornegay, Olvey, Richardson, Reed, Smith)

**Approve refund of pension contributions in the amount of \$1,129.64 to Landon Guthrie (Police-DOH 10/2/2018) due to resignation.**

Motion passed to approve the refund of contributions to Landon Guthrie. (Anderson/Gibbs; Fanning, Kelly, McCafferty, Kornegay, Olvey, Richardson, Reed, Smith)

**Approve refund of pension contributions in the amount of \$876.37 to Keegan Schafer (Police-DOH 11/26/2018) due to resignation.**

Motion passed to approve the refund of contributions to Keegan Schafer. (Anderson/Gibbs; Fanning, Kelly, McCafferty, Kornegay, Olvey, Richardson, Reed, Smith)

**Approve the retirement of James R. Earnest (Police-DOH 2/22/1993).**

Motion passed to approve the retirement of James R. Earnest. (Anderson/Smith; Gibbs, Fanning, Kelly, McCafferty, Kornegay, Olvey, Richardson, Reed) ATTACHMENT A

**Approve Darryl Elmore to enter the DROP effective 2/7/2019.**

Motion passed to approve Darryl Elmore enter the DROP. (McCafferty/Fanning; Gibbs, Kelly, Kornegay, Olvey, Richardson, Reed, Anderson, Smith)

**Remove Eulie D. Junkin from the pension roll effective January 15, 2019 due to death.**

Motion passed to remove Eulie D. Junkin from the pension roll. (Smith/Fanning; Gibbs, Kelly, McCafferty, Kornegay, Olvey, Richardson, Reed, Anderson)

**Legal Counsel Report.**

Alyce Spruell reported that the fire insurance premiums collected as of February 11, 2019 was \$104,000.00.

Alyce indicated that the regular monthly meeting for March had been rescheduled to March 18<sup>th</sup> due to lack of a quorum and that the annual training for the board members will immediately follow the regular meeting.

**Resolution authorizing Board Chair to execute claims on behalf of the Board.**

Motion passed approving the resolution authorizing the Board Chair to execute claims on behalf of the Board. (Anderson/Smith; Gibbs, Fanning, Kelly, McCafferty, Kornegay, Olvey, Richardson, Reed) ATTACHMENT B

**Morgan Stanley Report**

Greg Burchell presented the current market performance for the plan for January. Mr. Burchell indicated that he had requested information from the actuary for the next 20-30 year projected obligations and asked the board to contact the actuary to authorize the release of the information.

Representatives from the plan money managers made the annual report.

**OLD BUSINESS**

**Adjourn**