

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, August 14, 2023
Daugherty Conference Room

Members present: Jeff Curvin, Jody Dean, Jade Reneau, Tony Klostermann, Billy Wharton, Jonathan Jones, Brian Gaerity, Trace Neighbors (9:01), John Willett, Carly Standridge, Becky Scheef

Absent: Jared Akride, Clay Kornegay

Others present: Alyce Spruell, Paul Winn, Melissa Adcox, Mary Barfield, Eric Davis, Eddie Pugh

Call Meeting to Order – 9:00am -Tony Klostermann

NEW BUSINESS

Approve minutes from July 10, 2023 meeting.

Motion passed to approve the minutes from the July 10, 2023 meeting. (Gaerity/Willett; Curvin, Dean, Reneau, Klostermann, Wharton, Jones, Neighbors, Standridge, Scheef)

Military Leave Buy Back report.

Acknowledged

Treasurer's report

Eric Davis presented the treasurer's report.

Approve payment of bills

Motion passed to approve payment of bills. (Jones/Willett; Curvin, Dean, Reneau, Klostermann, Wharton, Gaerity, Neighbors, Standridge, Scheef)

Discuss and approve Board Fiduciary Insurance Proposal

Motion passed to approve Board Fiduciary Insurance Proposal (Gaerity/Dean; Curvin, Reneau, Klostermann, Wharton, Jones, Neighbors, Willett, Standridge, Scheef)

Morgan Stanley report

Paul Winn presented the monthly performance report

Approve calculation for DROP installment payments effective August 31, 2023 due to interest rate changes.

- James S. Sullivan
- Charles Prewitt
- Eddie Fulmer
- Anthony Spencer
- Ricky Jacobs

Motion passed to approve calculation for DROP Installment payments due to interest rate changes. (Dean/Willett; Curvin, Reneau, Klostermann, Wharton, Jones, Gaerity, Neighbors, Standridge, Scheef)

Approve refund of pension contributions in the amount of \$11,504.61 to Rashaan Allen (Police-DOH 12/06/2021) due to resignation

Motion passed to approve the refund of contributions to Rashaan Allen (Dean/Reneau; Curvin, Klostermann, Wharton, Jones, Gaerity, Neighbors, Willett, Standridge, Scheef)

Approve refund of pension contributions in the amount of \$11,023.08 to Jemarco Harris (Police-DOH 02/14/2022) due to resignation

Motion passed to approve the refund of contributions to Jemarco Harris (Dean/Reneau; Curvin, Klostermann, Wharton, Jones, Gaerity, Neighbors, Willett, Standridge, Scheef)

Approve refund of pension contributions in the amount of \$31,086.74 to Brandon Henson (Police-DOH 10/29/2018) due to resignation

Motion passed to approve the refund of contributions to Brandon Henson (Dean/Reneau; Curvin, Klostermann, Wharton, Jones, Gaerity, Neighbors, Willett, Standridge, Scheef)

Approve refund of pension contributions in the amount of \$24,705.86 to Jacob McCoy (Police-DOH 06/08/2020) due to resignation

Motion passed to approve the refund of contributions to Jacob McCoy (Dean/Reneau; Curvin, Klostermann, Wharton, Jones, Gaerity, Neighbors, Willett, Standridge, Scheef)

Review and approval for Richard Canez to enter the DROP effective July 6, 2023.

Motion passed to approve Richard Canez to enter the DROP effective July 6, 2023. (Dean/Reneau; Curvin, Klostermann, Wharton, Jones, Gaerity, Neighbors, Willett, Standridge, Scheef)

Review and approve retirement of Jimmy "Shane" Sanford

Motion passed to approve the retirement of Jimmy "Shane" Sanford effective September 7, 2023. (Dean/Reneau; Curvin, Klostermann, Wharton, Jones, Gaerity, Neighbors, Willett, Standridge, Scheef)

Review and approve removal of Sandra A. Moore (survivor of John D. Moore) from the pension roll due to death on August 2, 2023

Motion passed to approve the removal of Sandra A. Moore from the pension roll due to death. (Dean/Reneau; Curvin, Klostermann, Wharton, Jones, Gaerity, Neighbors, Willett, Standridge, Scheef)

OLD BUSINESS

Adjourn

Chair, Tony Klostermann